

ANNUAL BUDGET AND APPROPRIATION ORDINANCE
FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT
FOR THE FISCAL YEAR COMMENCING JULY 1, 2018
AND ENDING JUNE 30, 2019

BE IT ORDAINED BY THE BOARD OF LIBRARY TRUSTEES
OF THE LAKE VILLA PUBLIC LIBRARY DISTRICT,
LAKE COUNTY, ILLINOIS:

SECTION I

It is found and determined by the Board of Library Trustees of the Lake Villa Public Library District ("the District"):

- A. The combined tentative Annual Budget and Appropriation Ordinance of the District for the fiscal year 2018/2019 has been made available for public inspection for at least 30 days.
- B. Pursuant to notice published at least 30 days in advance, a public hearing was held August 13, 2018, on the tentative Budget and Appropriation Ordinance.

SECTION II

The amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted and appropriated to defray the expenses and liabilities of the District, as set forth in Section III for the fiscal year 2018/2019.

I. GENERAL LIBRARY FUND	BUDGET	APPROPRIATION
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>500,000</u>	
2. Property Tax Revenue	4,939,196	
3. Personal Property Replacement Tax	10,000	
4. Fines & Fees	39,000	
5. Grants	30,000	
6. Interest	<u>20,000</u>	
Total Receipts	<u>5,038,196</u>	
TOTAL CASH AVAILABLE	<u>5,538,196</u>	
B. EXPENDITURES		
1. CONTRACTUAL SERVICES		
Equipment Maintenance	13,500	16,200
Information Technology	210,180	252,216
Legal	11,000	13,200
Other Consultants	5,000	6,000
Other Contractual	9,700	11,640
Printing	28,750	34,500
Programs and Promotions	70,750	84,900
2. HUMAN RESOURCES		
Continuing Education Personnel	35,450	42,540
Benefits - Insurance (Medical, Employee Assistance)	170,000	204,000
Salaries	1,972,000	2,366,400
Recruitment	2,000	2,400

Staff Development	15,000	18,000
3. LIBRARY MATERIALS		
Interlibrary Loan	500	600
Nonprint	115,000	138,000
Online	165,100	198,120
Print	217,000	260,400
4. MISCELLANEOUS		
Transfer to Special Reserve	1,409,203	
Transfer to Other Funds	1,000	
5. OPERATIONS		
Equipment and Furniture	40,000	48,000
Insurance	28,500	34,200
Postage	16,700	20,040
Supplies	54,300	65,160
Utilities	113,500	136,200
Bond & Interest	334,063	400,876
TOTAL EXPENDITURES OF GENERAL LIBRARY FUND	5,038,196	4,353,592
	<hr/>	<hr/>
Cash on hand at end of Fiscal Year	<u>500,000</u>	
II. AUDIT FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>24,000</u>	
2. Property Tax Revenue	-	
3. Interest	<u>350</u>	
Total Receipts	<u>350</u>	

TOTAL CASH AVAILABLE	<u>24,350</u>	
B. EXPENDITURES		
1. Payment of Audit expenses	<u>8,250</u>	<u>9,900</u>
Cash on hand at end of fiscal year	<u>16,100</u>	
III. SOCIAL SECURITY FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>204,000</u>	
2. Property Tax Revenue	-	
3. Personal Property Replacement	-	
4. Interest	<u>2,400</u>	
Total Receipts	<u>2,400</u>	
TOTAL CASH AVAILABLE	<u>206,400</u>	
B. EXPENDITURES		
1. Payment of Social Security expenses	<u>175,000</u>	<u>210,000</u>
Cash on hand at end of fiscal year	<u>31,400</u>	
IV. ILLINOIS MUNICIPAL RETIREMENT FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>181,118</u>	
2. Property Tax Revenue	-	
3. Personal Property Replacement	-	
4. Interest	<u>2,400</u>	
Total Receipts	<u>2,400</u>	
TOTAL CASH AVAILABLE	<u>183,518</u>	
B. EXPENDITURES		
1. Payment of Illinois Municipal Retirement expenses	<u>175,000</u>	<u>210,000</u>

Cash on hand at end of fiscal year	<u>8,518</u>	
V. PUBLIC LIABILITY FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>23,790</u>	
2. Property Tax Revenue	-	
3. Interest	400	
4. Transfer from General Fund	<u>1,000</u>	
Total Receipts	<u>1,400</u>	
TOTAL CASH AVAILABLE	<u>25,190</u>	
B. EXPENDITURES		
1. Commercial General Liability	8,000	9,600
2. Directors & Officers Liability	5,000	6,000
3. Unemployment Premium	6,000	7,200
4. Workman's Compensation	<u>6,000</u>	<u>7,200</u>
TOTAL EXPENDITURES	<u>25,000</u>	<u>30,000</u>
Cash on hand at end of fiscal year	<u>190</u>	
VI. SITE AND BUILDING FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>160,500</u>	
2. Property Tax Revenue	173,925	
3. Interest	<u>2,250</u>	
Total Receipts	<u>176,175</u>	
TOTAL CASH AVAILABLE	<u>336,675</u>	

B. EXPENDITURES

1. Building and grounds improvement and maintenance 269,000 336,250

Cash on hand at end of fiscal year 67,675

VII. SPECIAL RESERVE FUND & CAPITAL PROJECTS FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year 19,000,000

2. Transfer from General Fund 1,409,203

3. Developer Donations -

5. Interest 100,000

Total Receipts 1,509,203

TOTAL CASH AVAILABLE 20,509,203

B. EXPENDITURES

1. Building Repair and Equipment expenses 17,000,000 21,250,000

17,000,000

Cash on hand at end of fiscal year 3,509,203

VIII. WORKING CASH FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year 208,540

2. Interest 400

Total Receipts 400

TOTAL CASH AVAILABLE 208,940

B. EXPENDITURES

-

Cash on hand at end of fiscal year 208,940

SECTION IV

Summary of Budget and Appropriation by Funds

		BUDGET	APPROPRIATION
I.	General	5,038,196	4,353,592
II.	Audit Fund	8,250	9,900
III.	Social Security Fund	175,000	210,000
IV.	Illinois Municipal Retirement Fund	175,000	210,000
V.	Public Liability Fund	25,000	30,000
VI.	Site & Building Fund	269,000	336,250
VII.	Special Reserve Fund	17,000,000	21,250,000
VIII.	Working Cash Fund	-	-
		<u>22,690,446</u>	<u>26,399,742</u>

SECTION V

The following determinations have been made and hereby made a part of the aforesaid budget.

- A. The cash on hand at the beginning of the fiscal year is \$20,301,948.
- B. An estimate of cash expected to be received during the fiscal year from all sources is \$5,320,321.*
- C. An estimate of expenditures contemplated for the fiscal year is \$21,280,243.*
- D. An estimate of cash expected to be on hand at the end of the fiscal year is \$4,342,026.
- E. An estimate of the amount of taxes to be received during the fiscal year is:

Real Estate Tax:	\$5,113,121.
Personal Property Replacement Tax:	\$ 10,000.

*** Figures exclude fund transfers.**

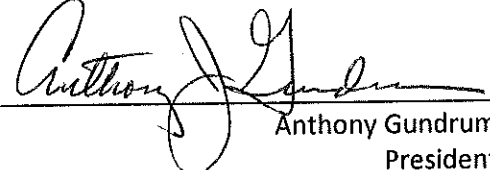
SECTION VI

Unexpended funds remaining in the General Library Fund at the end of the fiscal year shall be transferred to the Special Reserve Fund and accumulated in accordance with paragraph 16/40-50 of the Public Library District Act of 1991. This Ordinance shall be in full force and effect immediately upon passage, approval and publication as required by law.

AYES: 6 – Case Johnson, Gallagher, Gundrum, Nieman, Rettinger, & Venturi

NAYS: 0

ABSENT: 1 – O'Brien


Anthony Gundrum
President

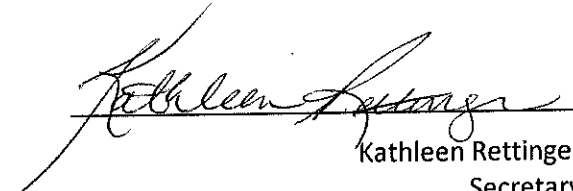
Date of Enactment: August 13, 2018

Effective: August 29, 2018

Date of Posting: July 10, 2018

Date of Publication: August 29, 2018

Attest:


Kathleen Rettinger
Secretary

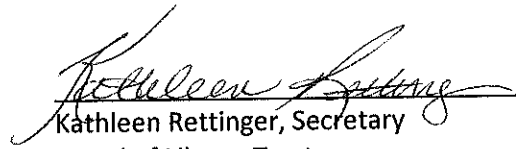
STATE OF ILLINOIS)
)SS
COUNTY OF LAKE)

I, Kathleen Rettinger, do hereby certify that I am the duly qualified and acting Secretary of the Lake Villa Public Library District Board of Trustees, Lake County, Illinois and as such am the keeper of the records and files of said District.

I do further certify that the attached hereto, is a full, true and complete copy of a certain Ordinance passed, approved and adopted by the Board of Trustees on the 13th day of August, 2018 captioned:

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT FOR THE FISCAL YEAR COMMENCING JULY 1, 2018 AND ENDING JUNE 30, 2019.

In witness whereof, I hereunto affix my official signature and the seal of said Library District this 13th day of August, 2018.


Kathleen Rettinger, Secretary
Board of Library Trustees
Lake Villa Public Library District
Lake County, Illinois

ESTIMATE OF REVENUES FOR FISCAL YEAR 2018-2019


The following is an estimate of revenues, by source, anticipated to be received by the Lake Villa Public Library District, Lake County, Illinois, during fiscal year 2018/2019.

SOURCE	AMOUNT
1) Real Estate Taxes	5,113,121.00
2) Personal Property Replacement Taxes	10,000.00
3) Fines & Fees	39,000.00
4) Interest Income	128,200.00
5) Grants	30,000.00
6) Developer Donations	-
TOTAL	5,320,321.00

The undersigned, being the Chief Fiscal Officer of the Lake Villa Public Library District, hereby certifies that the foregoing is an estimate of revenues to be received by the Lake Villa Public Library District during the fiscal year 2018-2019.

August 13, 2018

DATED



CHIEF FISCAL OFFICER

(SEAL)

