

ANNUAL BUDGET AND APPROPRIATION ORDINANCE
FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT
FOR THE FISCAL YEAR COMMENCING JULY 1, 2024
AND ENDING JUNE 30, 2025

BE IT ORDAINED BY THE BOARD OF LIBRARY TRUSTEES
OF THE LAKE VILLA PUBLIC LIBRARY DISTRICT,
LAKE COUNTY, ILLINOIS:

SECTION I

It is found and determined by the Board of Library Trustees of the Lake Villa Public Library District (“the District”):

- A. The combined tentative Annual Budget and Appropriation Ordinance of the District for the fiscal year 2024/2025 has been made available for public inspection for at least 30 days.
- B. Pursuant to notice published at least 30 days in advance, a public hearing was held August 26, 2024, on the tentative Budget and Appropriation Ordinance.

SECTION II

The amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted and appropriated to defray the expenses and liabilities of the District, as set forth in Section III for the fiscal year 2024/2025.

I. GENERAL LIBRARY FUND	BUDGET	APPROPRIATION
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>2,104,161</u>	
2. Property Tax Revenue	5,176,751	
3. Personal Property Replacement Tax	33,807	
4. Fines & Fees & Other	23,000	
5. Grants	58,718	
6. Interest	<u>-</u>	
Total Receipts	<u>5,292,276</u>	
TOTAL CASH AVAILABLE	<u>7,396,437</u>	
B. EXPENDITURES		
1. CONTRACTUAL SERVICES		
Equipment Maintenance	17,000	20,400
Information Technology	220,300	264,360
Legal	11,000	33,000
Other Consultants	15,000	21,000
Other Contractual	9,000	10,800
Printing	35,500	42,600
Programs and Promotions	129,100	154,920
2. HUMAN RESOURCES		
Continuing Education Personnel	30,000	36,000
Benefits - Insurance (Medical, Employee Assistance)	230,000	276,000
Salaries	2,615,000	3,138,000
Recruitment	200	400
Staff Development	17,000	20,400
3. LIBRARY MATERIALS		
Interlibrary Loan	200	800
Nonprint	78,000	93,600

Online	295,500	354,600
Print	255,000	306,000
Other	5,000	6,000
4. MISCELLANEOUS		
Transfer to Special Reserve	131,870	
Transfer to Other Funds	788,250	
5. OPERATIONS		
Equipment and Furniture	35,000	42,000
Postage	18,300	21,960
Supplies	47,250	56,700
Utilities	92,300	184,600
TOTAL EXPENDITURES OF GENERAL LIBRARY FUND	<u>5,075,770</u>	<u>5,084,140</u>
Cash on hand at end of Fiscal Year		<u>2,320,667</u>
II. AUDIT FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>3,876</u>	
2. Property Tax Revenue	-	
3. Interest	<u> </u>	
4. Transfer from General Fund	<u>9,250</u>	
Total Receipts	<u>9,250</u>	
TOTAL CASH AVAILABLE	<u>13,126</u>	
B. EXPENDITURES		
1. Payment of Audit expenses	<u>9,250</u>	<u>11,100</u>
Cash on hand at end of fiscal year		<u>3,876</u>
III. SOCIAL SECURITY FUND		
A. RECEIPTS		

1.	Cash on hand at beginning of fiscal year	<u>45,849</u>	
2.	Property Tax Revenue	-	
3.	Personal Property Replacement	-	
4.	Interest		
5.	Transfer from General Fund	<u>200,000</u>	
	Total Receipts	<u>200,000</u>	
	TOTAL CASH AVAILABLE	<u>245,849</u>	
B.	EXPENDITURES		
1.	Payment of Social Security expenses	<u>200,000</u>	<u>240,000</u>
	Cash on hand at end of fiscal year	<u>45,849</u>	
IV.	ILLINOIS MUNICIPAL RETIREMENT FUND		
A.	RECEIPTS		
1.	Cash on hand at beginning of fiscal year	<u>93,927</u>	
2.	Property Tax Revenue	-	
3.	Personal Property Replacement	-	
4.	Interest		
5.	Transfer from General Fund	<u>195,000</u>	
	Total Receipts	<u>195,000</u>	
	TOTAL CASH AVAILABLE	<u>288,927</u>	
B.	EXPENDITURES		
1.	Payment of Illinois Municipal Retirement expenses	<u>195,000</u>	<u>234,000</u>
	Cash on hand at end of fiscal year	<u>93,927</u>	
V.	PUBLIC LIABILITY FUND		
A.	RECEIPTS		
1.	Cash on hand at beginning of fiscal year	<u>10,783</u>	
2.	Property Tax Revenue	-	
3.	Interest		
4.	Transfer from General Fund	<u>50,000</u>	

Total Receipts	<u>50,000</u>	
TOTAL CASH AVAILABLE	<u>60,783</u>	
B. EXPENDITURES		
1. Payment on Public Liability Expenses	46,962	61,051
TOTAL EXPENDITURES	<u>46,962</u>	<u>61,051</u>
Cash on hand at end of fiscal year	<u>13,821</u>	
VI. SITE AND BUILDING FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>73,398</u>	
2. Property Tax Revenue	225,006	
3. Interest	-	
4. Transfer from General Fund	-	
Total Receipts	<u>225,006</u>	
TOTAL CASH AVAILABLE	<u>298,404</u>	
B. EXPENDITURES		
1. Building and grounds improvement and maintenance	<u>217,930</u>	<u>272,413</u>
Cash on hand at end of fiscal year	<u>80,474</u>	
VII. SPECIAL RESERVE FUND & CAPITAL PROJECTS FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>10,284,500</u>	
2. Transfer from General Fund	131,870	
3. Developer Donations	4,000	
4. Interest	-	
Total Receipts	<u>135,870</u>	
TOTAL CASH AVAILABLE	<u>10,420,370</u>	

B. EXPENDITURES			
1.	Building Repair and Equipment expenses	<u>1,775,000</u>	
		<u>1,775,000</u>	<u>3,550,000</u>
Cash on hand at end of fiscal year		<u>8,645,370</u>	
VIII. WORKING CASH FUND			
A. RECEIPTS			
1.	Cash on hand at beginning of fiscal year	<u>219,139</u>	
2.	Interest	<u> </u>	
	Total Receipts	<u>-</u>	
	TOTAL CASH AVAILABLE	<u>219,139</u>	
B. EXPENDITURES			
		<u>-</u>	
Cash on hand at end of fiscal year		<u>219,139</u>	
IX. BOND AND INTEREST FUND			
A. RECEIPTS			
1.	Cash on hand at beginning of fiscal year	<u>3,780</u>	
2.	Property Tax Revenue	<u> </u>	
3.	Interest	<u> </u>	
4	Transfer from General Fund	<u>334,000</u>	
	Total Receipts	<u>334,000</u>	
	TOTAL CASH AVAILABLE	<u>337,780</u>	
B. EXPENDITURES			
1.	Payment of Bond and Interest expenses	<u>334,000</u>	400,800
Cash on hand at end of fiscal year		<u>3,780</u>	
Summary of Budget and Appropriation by Funds		BUDGET	APPROPRIATION
I.	General	5,075,770	5,084,140
II.	Audit Fund	9,250	11,100

III.	Social Security Fund	200,000	240,000
IV.	Illinois Municipal Retirement Fund	195,000	234,000
V.	Public Liability Fund	46,962	61,051
VI.	Site & Building Fund	217,930	272,413
VII.	Special Reserve Fund	1,775,000	3,550,000
VIII.	Working Cash Fund	-	-
IX.	Bond & Interest Fund	334,000	400,800
		<u>7,853,912</u>	<u>9,853,503</u>

SECTION V

The following determinations have been made and hereby made a part of the aforesaid budget.

- A. The cash on hand at the beginning of the fiscal year is \$12,839,413.
- B. An estimate of cash expected to be received during the fiscal year from all sources is \$5,296,276.*
- C. An estimate of expenditures contemplated for the fiscal year is \$6,443,709.*
- D. An estimate of cash expected to be on hand at the end of the fiscal year is \$11,691,980.
- E. An estimate of the amount of taxes to be received during the fiscal year is:
 - Real Estate Tax: \$5,176,751.
 - Personal Property Replacement Tax: \$ 33,807.

*** Figures exclude fund transfers.**

SECTION VI

Unexpended funds remaining in the General Library Fund at the end of the fiscal year shall be transferred to the Special Reserve Fund and accumulated in accordance with paragraph 16/40-50 of the Public Library District Act of 1991. This Ordinance shall be in full force and effect immediately upon passage, approval and publication as required by law.

AYES: _____

NAYS: _____

ABSENT: _____

Paul Schreck
President

Date of Enactment: August 26, 2024

Effective: September 4, 2024

Date of Posting: July 16, 2024

Date of Publication: September 4, 2024

Attest:

Vanessa Villarreal
Secretary

STATE OF ILLINOIS)
)SS
COUNTY OF LAKE)

I, Vanessa Villarreal, do hereby certify that I am the duly qualified and acting Secretary of the Lake Villa Public Library District Board of Trustees, Lake County, Illinois and as such am the keeper of the records and files of said District.

I do further certify that the attached hereto, is a full, true and complete copy of a certain Ordinance passed, approved and adopted by the Board of Trustees on the 26th day of August, 2024 captioned:

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT FOR THE FISCAL YEAR COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025.

In witness whereof, I hereunto affix my official signature and the seal of said Library District this 26th day of August, 2024.

Vanessa Villarreal, Secretary
Board of Library Trustees
Lake Villa Public Library District
Lake County, Illinois