

The regular public meeting of the Board of the Library Trustees of the Lake Villa Public Library District, Lake County, Illinois, was held at 140 N. Munn Rd., Lindenhurst, Illinois, in said Public Library District. The meeting was called to order at 6:01 PM on the 14th day of October 2024, by President Schreck.

ROLL CALL: Secretary Villarreal called roll. The following Trustees answered present: Joel Beverley, Paul Schreck, Jarrod Smith, David Swan, and Vanessa Villarreal. Absent: Jennifer Durot and Nate Gass. Also present: Director Mikael Jacobsen and Administrative Services Manager Julie Binkley. Guests: Library Investment Advisor Lee Nysted of Seacrest Wealth Management.

APPROVAL OF AGENDA: TRUSTEE VILLARREAL MOVED TO APPROVE THE AGENDA AS PRESENTED. TRUSTEE SMITH SECONDED THE MOTION. UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-5; NAYS-0; ABSENT-2: DUROT AND GASS.

PUBLIC COMMENTS: None.

ROLE OF TRUSTEE OVERVIEW: Director Jacobsen intended to provide a brief overview of the activities of the library, role of trustee, relationship to the staff, explanation of the election process and petitions for nomination. Since no public guests were present at the meeting, it was not necessary to provide the information.

PRESENTATION: Library Investment Advisor Lee Nysted presented the board with a summary of the library's investment accounts. He outlined his proposed strategy to ensure the necessary funds will be available for Phase II of the Outdoor Space Plan. Overall, the library's investment portfolio is in a good position.

CONSENT AGENDA ITEMS: PRESIDENT SCHRECK PRESENTED THE CONSENT AGENDA ITEMS AND THE BOARD ADOPTED THE ITEMS.

APPROVAL OF MINUTES

- i. September 9, 2024 Board Meeting Minutes
- ii. September 9, 2024 Audit & Finance, Building & Grounds, Executive, Foundation and President's Report Meeting Minutes

PRESENTATION OF BILLS: October disbursements were presented in the amount of \$273,790.75. September payroll was \$142,339.60.

TREASURER'S REPORT: Account balances as of September 30, 2024 were as follows: Old National Bank Account=\$512,996.83; Schwab Investment Account=\$12,831,830.24; Schwab Short Term Account=\$4,109,165.51. Property taxes in the amount of \$2,061,216.67, and impact fees in the amount of \$6,900.00 from the Village of Lindenhurst were received in the month of September.

TRANSFER: A TRANSFER OF \$410,000 FROM THE SCHWAB ACCOUNTS TO THE OLD NATIONAL BANK ACCOUNT TO COVER SALARIES FOR SEPTEMBER AND DISBURSEMENTS FOR OCTOBER.

APPROVAL OF
CONSENT AGENDA
ITEMS:

TRUSTEE BEVERLEY MOVED TO APPROVE THE CONSENT AGENDA ITEMS AS PRESENTED. TRUSTEE VILLARREAL SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-5: BEVERLEY, SCHRECK, SMITH, SWAN, AND VILLARREAL; NAYS-0; ABSENT-2: DUROT AND GASS.

Director's Report

Director Jacobsen highlighted the following from his report:

- An overview of Cooperative Computer Services (CCS) library consortium.
- The successful promotion of Tutor.com e-resource with the highest usage on record reported for the month of September.

COMMUNICATIONS:

The Communication folder consisted of the following:
Nothing to report.

UNFINISHED
BUSINESS:

None.

NEW BUSINESS:

Enact Ordinance No. 24-104 – Annual Levy Ordinance (Action)

TRUSTEE SMITH MOVED TO ENACT ANNUAL LEVY ORDINANCE NO. 24-104 – AN ORDINANCE REQUESTING A SUM OF \$5,362,800 TO BE RAISED BY TAXATION AND LEVIED ON ALL TAXABLE PROPERTY IN THE LIBRARY DISTRICT FOR FISCAL YEAR 2025/2026 AS PRESENTED AND DISCUSSED AT THE SEPTEMBER 9, 2024 COMMITTEE MEETING. TRUSTEE BEVERLEY SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES- 5: BEVERLEY, SCHRECK, SMITH, SWAN, AND VILLARREAL; NAYS-0; ABSENT-2: DUROT AND GASS.

Enact Ordinance No. 24-105 – Abate General Obligation Bond Tax (Action)

TRUSTEE VILLARREAL MOVED TO ENACT ORDINANCE NO. 24-105 – AN ORDINANCE REQUESTING TO ABATE THE GENERAL OBLIGATION LIBRARY BOND TAX FOR FISCAL YEAR 2025/2026 AS PRESENTED AND DISCUSSED AT THE SEPTEMBER 9, 2024 COMMITTEE MEETING. TRUSTEE BEVERLEY SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES- 5: BEVERLEY, SCHRECK, SMITH, SWAN, AND VILLARREAL; NAYS-0; ABSENT-2: DUROT AND GASS.

Approve Increase to Subsidized Portion of Employee Dependent Health and Dental Insurance (Action)

TRUSTEE VILLARREAL MOVED TO APPROVE AN INCREASE TO THE SUBSIDIZED PORTION OF EMPLOYEE DEPENDENT HEALTH AND DENTAL INSURANCE TO 70% AS PRESENTED AND DISCUSSED AT THE SEPTEMBER 9, 2024 COMMITTEE MEETING. TRUSTEE BEVERLEY SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES- 5: BEVERLEY, SCHRECK, SMITH, SWAN, AND VILLARREAL; NAYS-0; ABSENT-2: DUROT AND GASS.

Approve Revised Library Card Policy (Action)

TRUSTEE BEVERLEY MOVED TO APPROVE THE REVISED LIBRARY CARD POLICY AS PRESENTED AND DISCUSSED AT THE SEPTEMBER 9, 2024 COMMITTEE MEETING. TRUSTEE SWAN SECONDED THE MOTION. The board requested the policy be revisited next year. UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-5; NAYS-0; ABSENT-2: DUROT AND GASS.

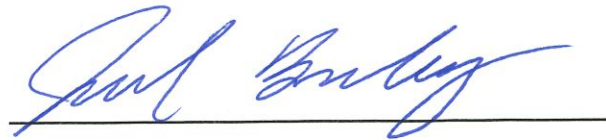
Approve Library Closing for Staff Development Day (Action)

TRUSTEE BEVERLEY MOVED TO APPROVE CLOSING THE LIBRARY TO THE PUBLIC ON FRIDAY, MAY 2, 2025 FOR STAFF DEVELOPMENT DAY. TRUSTEE SMITH SECONDED THE MOTION. UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-5; NAYS-0; ABSENT-2: DUROT AND GASS.

PUBLIC COMMENTS: None.

ADJOURNMENT: There being no further business, at 7:07 PM, TRUSTEE VILLARREAL MOVED AND TRUSTEE SWAN SECONDED THAT THE MEETING BE ADJOURNED. UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-5; NAYS-0; ABSENT-2: DUROT AND GASS.

The next regular Board Meeting is scheduled for 6:00 PM, November 11th, 2024.



Secretary